

FISCAL NOTE

HB 2127 - SB 2322

January 31, 2000

SUMMARY OF BILL: Authorizes the state board of equalization to rule that property is located in a different county only when the General Assembly has enacted legislation prior to the effective date of this act to change the county lines and a resolution approving the boundary line change adopted by a two-thirds vote of the county legislative body of each county affected is filed with the state board of equalization. Requires the state board of equalization to change its records accordingly and to notify the state division of property assessment which must revise the affected property maps.

ESTIMATED FISCAL IMPACT:

Local Govt. Revenues - Net Impact - Not Significant / Permissive

Assumes:

- to the extent counties agree to a boundary change to be approved by the state board, the county receiving the property would experience an increase in property tax revenues and the county ceding the property would experience a decrease in property tax revenues.
- any piece of property affected by a boundary line change as provided in this legislation would be small.
- the amounts of such increases and decreases would depend on the property tax rate in each county but are estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

HB 2127 - SB 2322